

Apeejay Shipping expands fleet with 2 acquisitions

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Kolkata: Apeejay Shipping, a prominent player in India's maritime industry and a subsidiary of Apeejay Surrendra Group, has announced the strategic acquisition of two state-of-the-art Kamsarmax bulk carriers — APJ Priya 2 and APJ Priti 2.

The Japan-made refurbished vessels are equipped with advanced scrubber technology. They were inducted into the fleet in July and Aug, marking a significant enhancement in the company's operational capabilities.

The vessels, named after group chairman Karan Paul's sisters, are modern successors to the iconic APJ Priya (1967) and APJ Priti (1977), which were instrumental in establishing Apeejay Shipping's reputation in domestic and international trade.

With these acquisitions, the company's fleet now comprises nine vessels, with a total deadweight tonnage (DWT) of 666,911. The



APJ Priya 2, one of two carriers acquired by Apeejay

fleet comprises a mix of Kamsarmax, Panamax, and Supramax carriers.

Apeejay Surrendra Group chairman Karan Paul said, "These acquisitions are not just about adding capacity. They are integral to our long-term strategy and reflect our commitment to high-quality tonnage, operational excellence, and sustainable growth. We've thrived by blending heritage with forward-thinking strategies and aim to play an even stronger role in India's... maritime economy."

Apeejay Shipping CEO Sumant Ahlawat said, "These robust and well-maintained acquisitions are made during a period of positive market fundamentals and enhanced demand for dry bulk shipping."